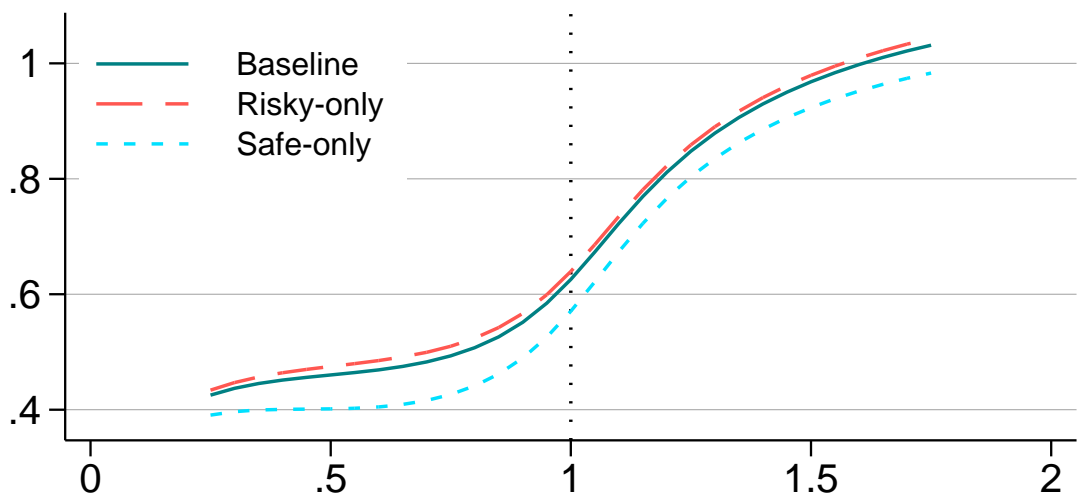
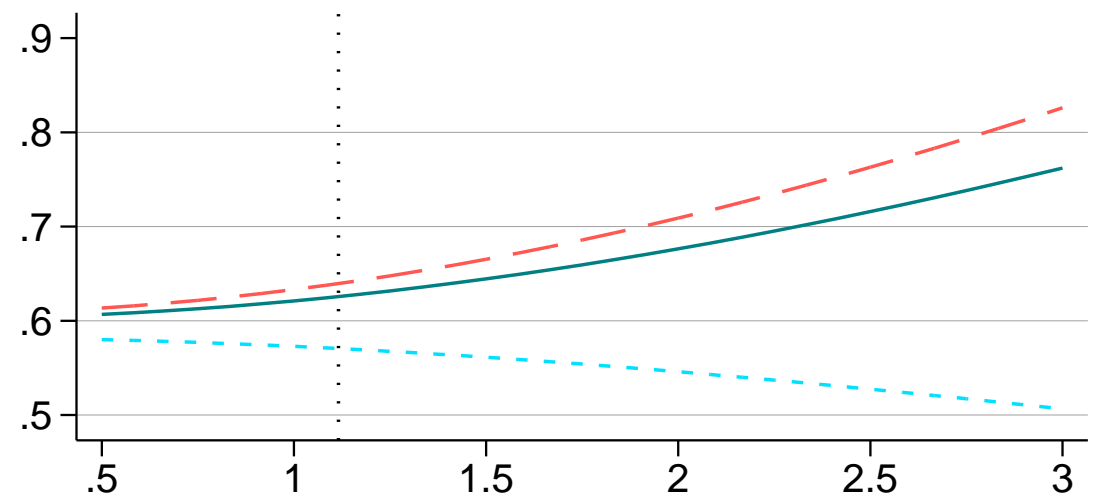


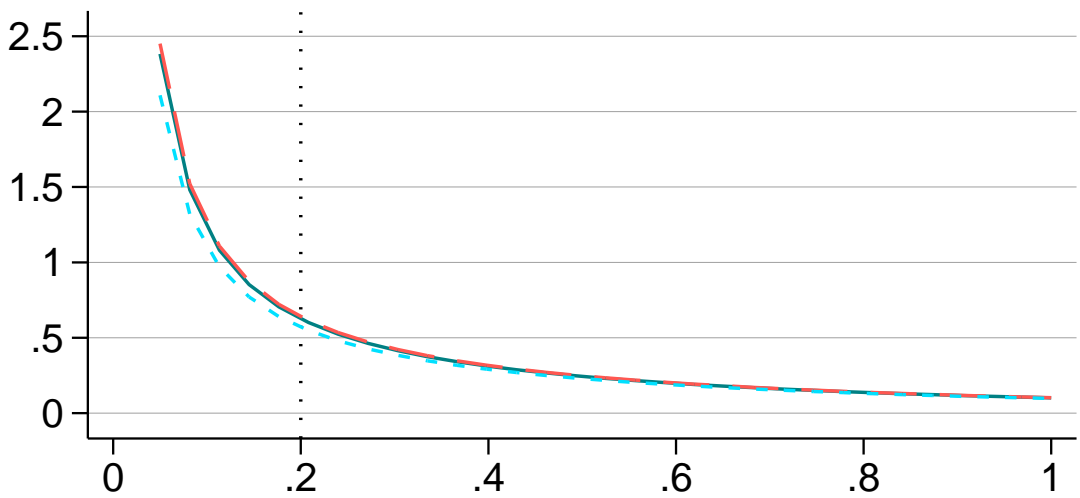
Panel A: Risk Appetite



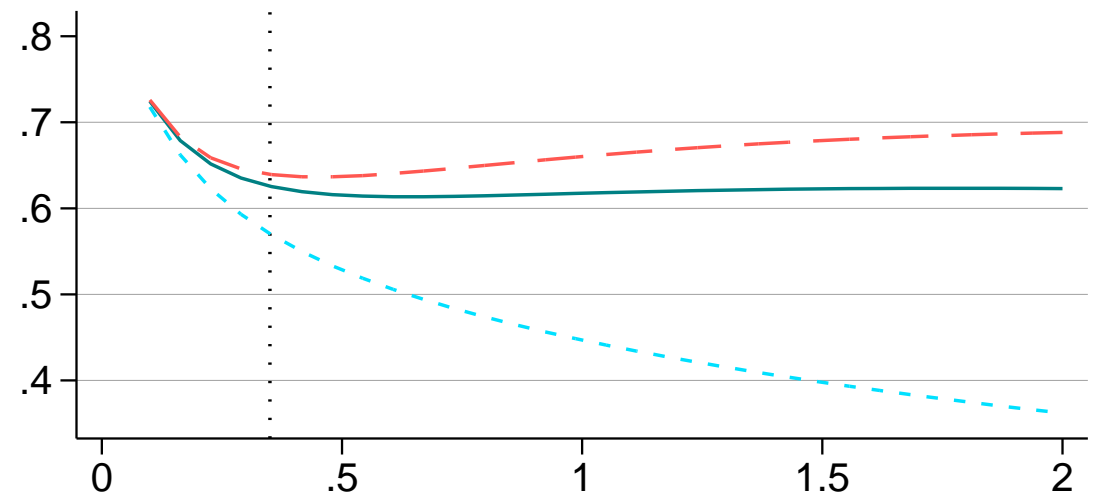
Panel B: Payoff Risk



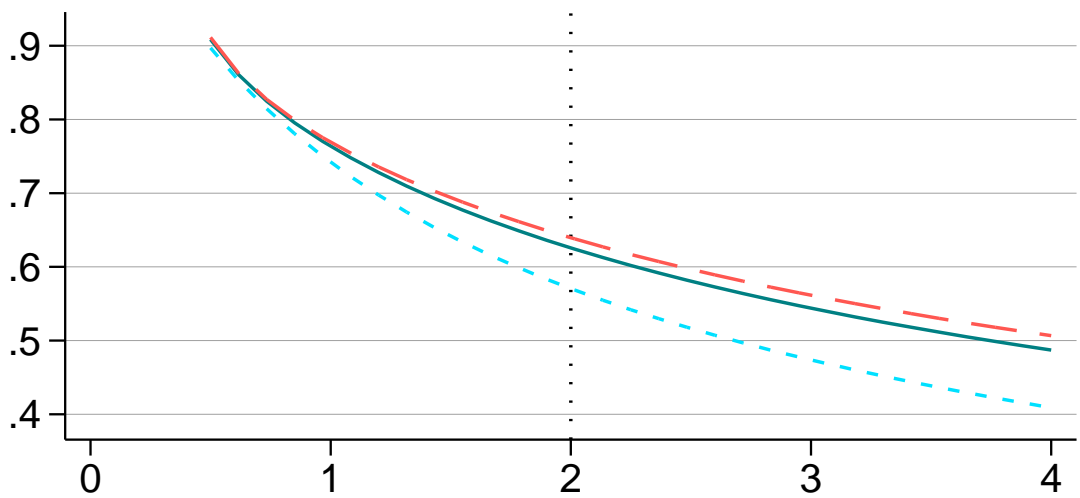
Panel C: QE Unwinding



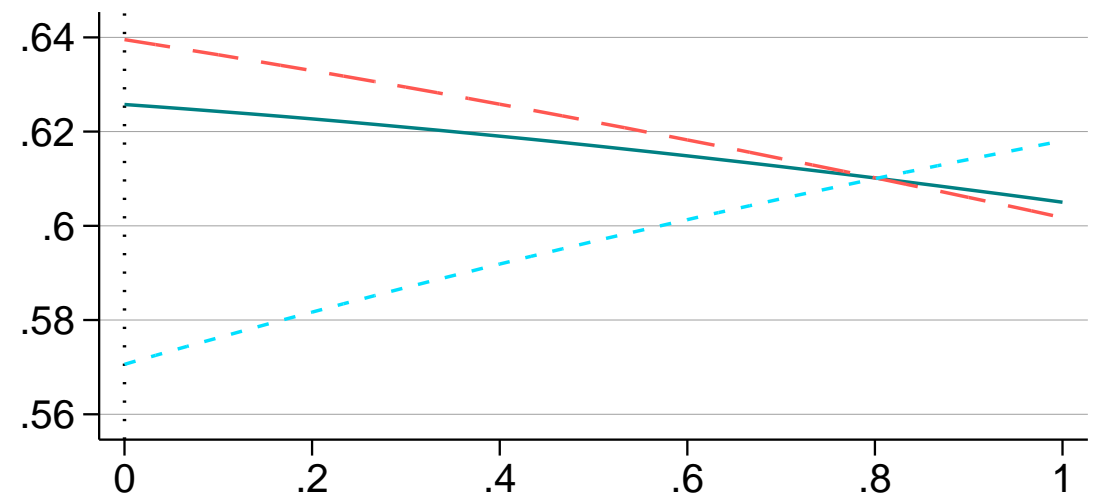
Panel D: QE Asset Duration



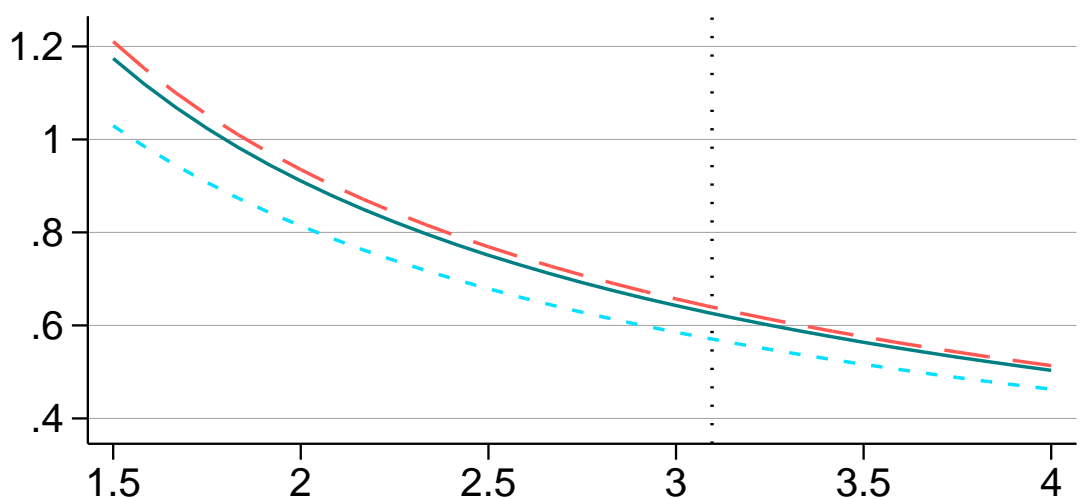
Panel E: Eff. Wgt. Maturity



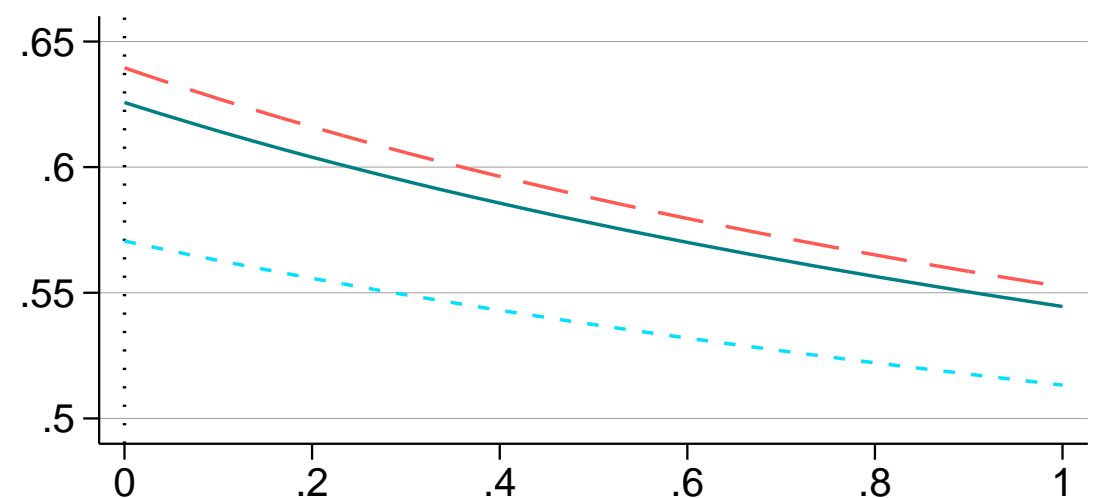
Panel F: Eff. Wgt. Riskiness



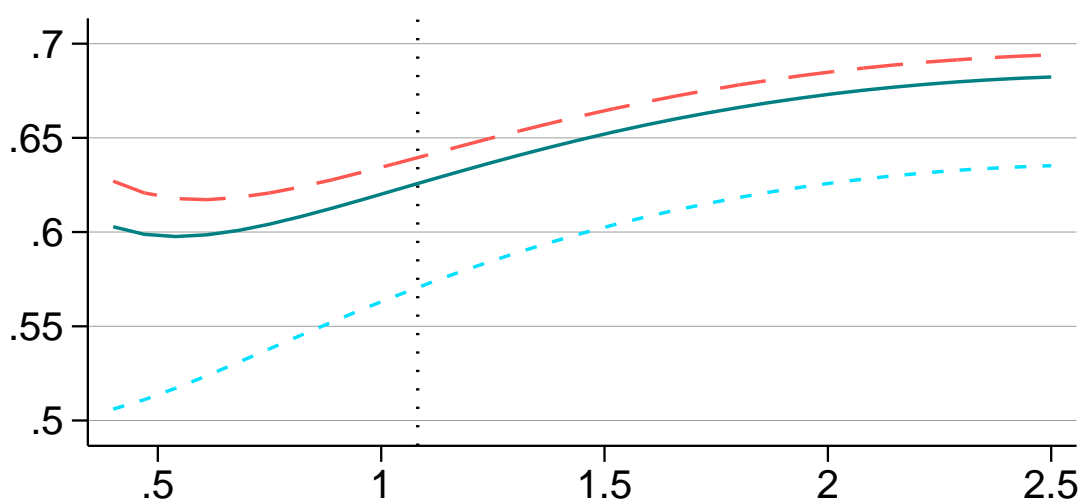
Panel G: Mon. Pol. Inflation



Panel H: Mon. Pol. Output



Panel I: Mon. Pol. Inertia



Panel J: QE Volatility

